
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 13, 2025

TRINITY CAPITAL INC.

(Exact name of Registrant as Specified in Its Charter)

Maryland
(State or Other Jurisdiction
of Incorporation)

001-39958
(Commission File Number)

35-2670395
(IRS Employer
Identification No.)

**1 N. 1st Street
Suite 302
Phoenix, Arizona**
(Address of Principal Executive Offices)

85004
(Zip Code)

Registrant's Telephone Number, Including Area Code: (480) 374-5350

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.001 per share	TRIN	Nasdaq Global Select Market
7.00% Notes Due 2025	TRINL	Nasdaq Global Select Market
7.875% Notes Due 2029	TRINZ	Nasdaq Global Select Market
7.875% Notes Due 2029	TRINI	Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

On January 13, 2025, Trinity Capital Inc. (the “Company”) issued a press release regarding its portfolio activity during the fourth quarter of 2024. A copy of such press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

The information disclosed herein, including Exhibit 99.1 hereto, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934 and shall not be deemed incorporated by reference into any filing made under the Securities Act of 1933, except as expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit Number	Description
99.1	Press Release, dated January 13, 2025.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Trinity Capital Inc.

Date: January 13, 2025

By: /s/ Kyle Brown

Name: Kyle Brown

Title: Chief Executive Officer



Trinity Capital Inc. Funds a Record \$1.2 Billion of Investments in 2024

Company originates \$1.6 billion of new commitments in 2024

PHOENIX, January 13, 2025 /PRNewswire/ -- Trinity Capital Inc. (Nasdaq: TRIN) ("Trinity" or the "Company"), a leading alternative asset manager, today announced a portfolio update for the fourth quarter of 2024. Trinity funded \$297 million of total investments in the fourth quarter, putting Trinity at a record of \$1.2 billion of fundings in 2024. Additionally, Trinity originated \$411 million of investments in the fourth quarter of 2024, bringing total new commitments for 2024 to \$1.6 billion.

"We are very pleased with our team's outstanding performance in 2024," said Kyle Brown, Chief Executive Officer of Trinity Capital. "This milestone year reflects the strength of our unique business structure and the consistent value we create for our investors and partners."

Fourth quarter investment highlights:

- Investments funded totaled approximately \$297 million, which was comprised of \$190 million in secured loans, \$96 million in equipment financings and \$11 million in warrant and equity investments.
- Trinity originated approximately \$411 million of new commitments, which was comprised of \$231 million in secured loans, \$173 million in equipment financings and \$7 million in equity investments.
- The Company funded approximately \$233 million to 9 new portfolio companies, \$59 million to 15 existing portfolio companies and \$5 million of investments to multi-sector holdings.
- Proceeds received from repayments and exits of the Company's investments totaled approximately \$281 million, which included \$130 million from early debt repayments, \$15 million from warrant and equity exits, \$59 million from scheduled/amortizing debt payments and \$77 million from investments sold primarily to multi-sector holdings.

Full year 2024 investment highlights:

- Total investments funded was approximately \$1.2 billion, which was comprised of \$887 million in secured loans, \$304 million in equipment financings and \$38 million in warrant and equity investments.
 - The Company originated approximately \$1.6 billion of total new commitments, which was comprised of \$1.1 billion in secured loans, \$499 million in equipment financings and \$19 million in equity investments.
 - The Company funded approximately \$968 million to 39 new portfolio companies, \$245 million to 28 existing portfolio companies and \$16 million of investments to multi-sector holdings.
 - Proceeds received from repayments and exits of the Company's investments totaled approximately \$808 million, which included \$314 million from early debt repayments and refinancings, \$45 million from warrant and equity exits, \$207 million from scheduled/amortizing debt payments and \$242 million from investments sold primarily to multi-sector holdings.
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About Trinity Capital Inc.

Trinity Capital Inc. (Nasdaq: TRIN) is an international alternative asset manager, aiming to provide investors with stable and consistent returns through access to the private credit market. We source, vet, and invest in dynamic privately funded growth-oriented companies, giving our investors access to a strong and diversified portfolio. With distinct business verticals, Trinity Capital stands as a trusted partner for innovative companies seeking tailored growth capital solutions. Headquartered in Phoenix, Arizona, the firm has an international footprint, supported by a dedicated team of strategically located investment professionals. For more information, visit the company's website at trinitycapital.com and stay connected by following us on LinkedIn and X (formerly Twitter).

Forward-Looking Statements

This press release may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements other than statements of historical facts included in this press release may constitute forward-looking statements and are not guarantees of future performance or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in filings with the Securities and Exchange Commission ("SEC"). The Company undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this press release. More information on risks and other potential factors that could affect the Company's financial results, including important factors that could cause actual results to differ materially from plans, estimates or expectations, is included in the Company's filings with the SEC, including in the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of the Company's most recently filed annual report on Form 10-K and subsequent SEC filings.

Contact

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